

**Code** CTI  
**Company name** Cuongthuan Idico Development Investment Corporation  
**Date** 03/29/2017  
**Subject** BODs Resolution No.03 dated March 28, 2017

**Content:**

Cuongthuan Idico Development Investment Corporation announced Resolution No.03 dated March 28, 2017 as follows:

1. Approving a plan for the private placement of shares to strategic shareholders
  - Charter capital before issuing: 429,999,970,000 dongs (equivalent to 42,999,997 shares)
  - Treasury shares: 0 share
  - Number of outstanding shares before issuing: 42,999,997 shares
  - Stock type: common share
  - Number of shares registered to offer: 18,000,000 shares
  - Ratio of number of shares registered to offer/number of outstanding shares: 41.9%
  - Par value: 10,000 dongs/share
  - Total value of shares registered to offer (on par value): 180,000,000,000 dongs
  - Highest offer price: expected about 25,000 dongs/share
  - Lowest offer price: expected about 22,000 dongs/share
  - Total proceeds after issuing: expected about 396,000,000,000 dongs
  - Estimated time for issue: After the State Securities Commission of Vietnam approved the issuance of shares.
  - Charter capital after issuing: 609,999,970,000 dongs (equivalent to 60,999,997 shares)
  - Consulting company: Hochiminh City Securities Corporation (HSC)
  - Number of the issuance of shares will be restricted the transfer within 01 year from the completion date of the offering.
2. Approving a plan for use of capital from offering:
  - Total proceeds after issuing: 396,000,000,000 dongs
  - The plan for total proceeds after the issuance of shares will invest in projects in 2017:

No.	Plan for use of capital	Amount (billion dongs)	Note
1	BT belt road at Tri An lake project	24	
2	Social Housing at Tam Hoa project	97.5	
3	To invest in Tan Cang quarry, Xuan Hoa quarry & Mo Doi Chua 3 (about the machinery & equipment)	100	

4	Short-term debt, other debt & small projects	174.5	
	<b>Total</b>	<b>396</b>	

3. List of investors expected to buy shares:

No.	Name of investor	Number of shares expected to register
1	VOF Investment Limited (VOF)	2,000,000
2	PYN Elite Fund (Non-Ucits)	2,000,000
3	Dragon Capital Management (HK) Limited	3,000,000
4	Kingsmead Vietnam and Indochina Growth Master Fund	2,000,000
5	Tran Thi Thao Linh	700,000
6	Tran Thi Huyen Trang	1,015,000
7	Vo Minh Thuy	515,000
8	Pham Thi Bich Ngoc	1,000,000
9	Nguyen Thi Hong Cuc	512,000
10	Pham Thi Anh Tuyet	1,015,000
11	Dau Thi Huyen	1,000,000
12	Pham Min Long	1,000,000
13	Vo Thi Thuy	1,000,000
14	Le Viet Chung	1,243,000
	<b>Total</b>	<b>18,000,000</b>

